

Carbon Reduction Plan

Supplier name: PayPoint PLC

Publication date: October 2022

Commitment to achieving Net Zero

PayPoint PLC is committed to achieving Net Zero emissions by 2040.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: FY 2021	
Additional Details relating to the Baseline Emissions calculations.	
Our GHG emissions <p>In this section we report on all required GHG emissions in accordance with the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013. The Streamlined Energy & Carbon Reporting ('SECR') regulations came into effect on 1 April 2019 and we follow the guidelines to comply with these new regulations.</p> <p>We report using a financial-control approach to define our organisational boundary. A range of approaches can be taken to determine the boundaries of an organisation for the purposes of GHG reporting, including financial control, operational control or equity share</p> <p>The 2021 year included two months of our new acquisitions, Handepay and Merchant Rentals. Handepay and Merchant Rentals have higher CO₂e per employee due to the number of card terminals in operation at merchants and the business model of a large proportion of employees being in field sales incurring business journeys, this is expected to increase our CO₂e in the full 2022 year.</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	60

Scope 2	320
Scope 3 (Included Sources)	444 Scope three includes transportation & distribution, waste generated in operations, business travel, employee commuting
Total Emissions	824

Current Emissions Reporting

Reporting Year: FY2022	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	151
Scope 2	293
Scope 3 (Included Sources)	920 – Scope three includes transportation & distribution, waste generated in operations, business travel, employee commuting
Total Emissions	1,364

Emissions reduction targets

The PayPoint Group is a low impact, low carbon intensive business. We remain committed to improving what we do, including achieving Net-zero in our own operations by 2030 and Net-zero across our entire value chain by 2040. Our goal of achieving net zero in our own operations by 2030, and across our entire value chain by 2040, will be achieved by eliminating where possible GHG emissions as calculated under GHG Protocol emission factors, and offsetting residual GHG emissions that cannot be eliminated.

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

From 2022 we project that carbon emissions will decrease by 32.5% by 2030 following our goal of achieving net zero in our own operations by 2030.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or are planned to be implemented since the 2021 baseline.

- Moving to carbon-neutral gas and electricity contracts in Haydock at contract renewal in 2024 (already achieved in Welwyn Garden City)
- Retiring diesel company cars, introducing an electric company car option in addition to hybrid model in FY23 and stopping ordering new hybrid models by the end of 2025, subject to the required charging infrastructure being in place
- Assessing options to reduce company car mileage
- Replacing PayPoint One devices with alternatives that are more energy efficient
- Considering energy consumption in product design
- Encouraging retailer partners to use renewable energy and minimise consumption
- Charging points to be installed at office locations in FY23
- Electric car leasing scheme to be considered for introduction in FY23
- Relaunching our cycle-to-work scheme with an enhanced purchase limit in FY23
- Continue hybrid working policy delivered in 2021
- 'Think before you travel' guidance to be developed and issued
- Regular programme of communication and training to be implemented
- Identifying additional actions to reduce emissions as our strategy evolves and we benefit from advancements in technology and the transition to renewable energy more generally

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



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Date: 21 October 2022
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¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>