

Section 430(2b) of the Companies Act 2006 - Rachel Kentleton

As announced on 30 June 2020, Rachel Kentleton stepped down from her role of Finance Director and director of PayPoint plc effective from that date. The details of Rachel's remuneration arrangements in respect of her departure are as follows:

- Rachel ceased to be an employee on 30 June 2020 and the entitlement to normal salary and benefits ceased on the same date.
- Following Rachel's cessation of employment, she will receive a payment of £14,487 in lieu of holiday not taken (including £2,606 in lieu of holiday purchased and not taken) and £287,754 in lieu of c.10.5 months' salary.
- Rachel will be entitled to receive an annual bonus for the year ending 31 March 2021, subject to performance targets being hit and time pro-rating to 30 June 2020, to the extent that bonuses are payable to directors of PayPoint plc in respect of that financial year;
- Unvested deferred annual bonus and LTIP awards will continue to vest at the normal vesting dates and in respect of her LTIP awards, vesting will be subject to the extent to which the Earnings Per Share and Total Shareholder Return performance targets are met and time pro-rating to 30 June 2020. To the extent the LTIP awards vest a further two-year holding period will apply.

The relevant remuneration details relating to Rachel Kentleton will be included in the Directors' Remuneration Report in the Annual Report and Accounts for the year ending 31 March 2021.

In accordance with section 430 (2b) of the Companies Act 2006, the information contained in this document will be made available on the Company's website until the next Directors' Remuneration Report is made available.